

EVALUATION REVIEW

From: Prof. Lalko Stoychev Dulevski, PhD – member of the scientific jury elected by the decision of Scientific Assembly, the Protocol № 11 / 13.10.2021, Economic Research Institute at BAS and approved by Order № 523 / 15.10.2021 of the Director of the Economic Research Institute at BAS

University of National and World Economy

Department: 'Human Resources and Social Protection'

Professional Field: 3.8 'Economics'

Scientific Specialty: 'Economics and Organization of Labour'

About: Dissertation for the award of educational and scientific degree 'PhD' in PhD program 'Economics and Management'

Author of the dissertation: Svetlana Grigorova Dyankova

Dissertation topic: Financial and Economic Evaluation of Public Investments on the Results of Enterprises /Following the Example of Fund 'Working Conditions'/

The PhD student studied in a part-time PhD program at the 'Economics of the company' Section, Economic Research Institute at BAS, scientific specialty 'Economics and Management', professional field 3.8 'Economics'.

The dissertation is developed in a volume of 219 pages. The text includes introduction, three chapters, conclusion, list of references and appendix related to the empirical research performed.

The dissertation is logically well structured and provides the opportunity for consistent presentation in theoretical, methodical and empirical terms of the PhD student's idea. The dissertation is dedicated to current socio-economic problem – the assessment of the public investments' impact of the Fund 'Working Conditions' on enterprises. This issue is insufficiently developed and therefore the dissertation presented is a serious step in this direction.

The main aim of the dissertation is to establish the public investments' effect of the Fund 'Working Conditions' and to develop a methodology for financial and economic assessment of the impact of these investments on enterprises. In this regard, five research tasks are formulated by the author.

The object, the subject and the limitations of the research are correctly formulated and correspond to the basic methodical tools and empirical analyzes.

The PhD student knows well the issues of safe and healthy working conditions both in national and European aspect. Her many years of professional experience and high professional training have helped to carry out a successful systematization and presentation of the European and national policies' development and the legal framework in the field of safe and healthy working conditions. Based on this systematized exposition and critical analysis, reasoned authors' positions are presented.

The results presented in the dissertation show the PhD student's ability to perform independent research, which is based on a developed author's research methodology and logical results' interpretation of its application.

The dissertation contains scientific and applied research results, which are entirely PhD student's Svetlana Dyankova achievements. Based on the in-depth analysis of theory, policies and legal framework for safe and healthy working conditions in the European Union and Bulgaria, original conclusions and recommendations for management practice are derived, which are aimed at solving specific socio-economic problems in the research area.

Another contributing aspect in the dissertation is the PhD student's methodology developed and approbated for financial and economic assessment of the investments' impact of the Fund 'Working Conditions' with the requirements presented for application of this methodology in the enterprises' conditions in the country.

I also appreciate the methodology's approbation for financial and economic assessment of the public investments' impact on 322 enterprises within the territory of the country that received investments from the Fund 'Working Conditions' in the period 2008-2018.

In general, there are scientific-applied achievements, incl. achieved through the development and approbation of appropriate methodological tools that enrich and refine the economic theory and practice in the field of health and safety at work.

The PhD student has attached three scientific publications on the dissertation's topic which reflect the main dissertation's aspects.

At the same time, I have some questions that I consider as possible recommendations for the PhD student's further research work. In this regard, what is her opinion on the possibility of application of the methodology developed on the basis of enterprises grouped by some main characteristics and whether in this way more specific and higher practical assessments of the public investment's impact on the safe and healthy working conditions in enterprises separated by economic activities or other characteristics may be achieved?

The investment's effect of the Fund 'Working Conditions' is generally monitored in the methodology presented in connection with the occurring changes in the number of accidents at work, the lost days from accidents at work and the funds paid in this connection by the NSSI. Based on the results obtained, does the PhD student consider that there is sufficient unambiguous and indisputable evidence for a more significant effect of the considered public investments on these indicators?

In my opinion, the answers to these and similar questions can be used to draw appropriate recommendations and proposals to increase the investment's effect of the Fund 'Working Conditions', which can be the next step in the research of PhD student Svetlana Dyankova, for which she has the necessary qualities.

Conclusion: The evaluated dissertation on the topic 'Financial and Economic Evaluation of Public Investments on the Results of Enterprises /Following the Example of Fund 'Working Conditions'' is a scientific-applied study that meets the requirements for awarding 'PhD'. Based on the positive assessments presented so far and the outlined scientific-applied contributions, I propose that the esteemed scientific jury of Svetlana Grigorova Dyankova be awarded the educational and scientific degree 'PhD' in the scientific specialty 'Economics and Management' in professional field 3.8. 'Economics'.

10.11.2021

Sofia

/Prof. Lalko Dulevski/