ATTITUDE OF REVIEWER

by Prof. Dr. Spartak Keremidchiev – Economic Research Institute at BAS, department "Economics of the Firm", member of Scientific Jury in the competition for academic position "PROFESSOR", approved by a decision of the Scientific Council minutes No 3 on 20.03.2019, and by an order of the Director No 79 on 25.03.2019, announced by Economic Research Institute at Bulgarian Academy of Sciences, SG, issue 8 on 25.01.2019

Candidate: Assoc. Prof. Dr. Daniela Nikolova Bobeva-Filipova

I. General evaluation of the candidate regarding her research activity

Assoc. Prof. Dr. Daniela Bobeva is a Master of Political Economy from Higher Institute of Economics "Karl Marx". In her professional career she has held various positions of responsibility in the field of state governance, science and education.

I know personally Assoc. Prof. Dr. Daniela Bobeva, I have worked with her in various projects and tasks and I think that I well know her work and achievements.

I highly value her professionalism, enthusiasm, non-conformism, teamwork skills and efficiency.

II. Quantitative assessment of meeting the minimum <u>science-metric</u> national requirements and the requirements of the Regulations of ERI-BAS

By thoroughly acquainting myself with the publications, informations and documents presented by the candidate, I can give the following assessment concerning meeting the minimum science-metric national requirements and the requirements of the Regulations of ERI-BAS.

Concerning group of indicators A, I accept the presence of Ph.D. degree of the candidate.

Concerning group of indicators C, I accept the presented habilitation work entitled "The role of international financial institutions for the development of the private sector in Bulgaria".

Concerning group of indicators D, I accept the presented distribution of the publications, except for item 4 – Published monograph, which is not presented as a main habilitation work. The publication is: Bobeva, D., Yolovski, J. (2018). Personal Finance. Sofia, Junior Achievement, ISBN 978-954-8421-37-9. My reasons for this are that it is a textbook, as stated in the publication itself. Its systemic place is in the group of indicators F, item 20.

In this way, the points collected from the group of indicators D become 310.

Concerning group of indicators E, I accept the proposed distribution and summation.

Concerning group of indicators F, I accept the proposed distribution, and I add the textbook from group of indicators D. Thus, the points in this group of indicators become 415.

In this way, both by the individual groups of indicators and in total, Assoc. Prof. Dr. Daniela Bobeva meets and exceeds the minimum science-metric national requirements and the requirements of the Regulations of ERI-BAS.

III. Evaluation of the results and scientific contribution of the candidate

The main contributions of the candidate can be generalized in the following scientific problems, which cover and systematize her scientific production as follows:

- Role and place of the international financial institutions (IFIs) in supporting the transition to market economy and development of the private sector in Bulgaria.
- International trade.
- Foreign experience in governance of state-owned enterprises and functioning of the capital market.
- Economic problems of the European Union.
- Problems of the international migration.

On the first problem, the scientific contributions of the candidate can be generalized as follows:

- The mission of IFI has been identified and is shown how it is changing in the context of the global financial and economic crisis.
- Created and approbated is a methodology for evaluating the effect of the participation in IFIs at micro and macro levels.
- Developed are recommendations to the Bulgarian responsible institutions concerning the country's participation in IFI, and is proposed an instrument "Scoreboard with indicators on the effect of participation in IFI".

Concerning the second issue of the research work of the candidate, the following contributions can be outlined:

- Determining the potential and outlining the competitive niches for Bulgarian goods on the markets of Sub-Saharan Africa.
- Outlining the attitudes of the Bulgarian business regarding its trade relations with the countries of Sub-Saharan Africa.
- Evaluating the trade relations EU-third countries for the Bulgarian economy.

Concerning the third scientific problem, the following scientific contributions of the candidate can be outlined:

- Complete dissection of the problematic areas of functioning of state-owned enterprises in the country and outlining many timely and necessary management recipes and instruments for improving their efficiency.
- Evaluation of the development and current state of the capital market in the country, study of the South Korean experience in this respect and proposal of measures for the development of this market. At the same time, the applicability of the proposed measures is also evaluated.

Concerning the fourth scientific problem, the scientific contributions of the candidate can be formulated as follows:

• Comprehensive evaluation of the macroeconomic imbalances in the period before, during and after the global financial and economic crisis in the EU, the Euro area, Bulgaria and the EU candidate countries. Outlined are the main risks to the macroeconomic stability in a comparative and dynamic aspect and the main deficits in the applied instruments for early warning are defined.

- Developed is a methodology for evaluating the effectiveness of the new mechanism for assessing the macroeconomic imbalances in the EU, developed and calculated is also an integral indicator for the macroeconomic imbalances in the EU and for EU Member States.
- Evaluated is the degree of convergence of the country in the EU and outlined are the
 differences between nominal and real convergence, including through evaluation of the
 structural and regional convergence.

Concerning the fifth scientific problem the following scientific contributions of the candidate can be outlined:

- With an econometric model is confirmed the influence of the following three factors with an impact on the dynamics of the migrant transfers in the seven studied countries for the period 1999-2016: inflation, unemployment and wages in the receiving country.
- Evaluation of the migration flows of the elderly population from and to Bulgaria, including outlining the factors that determine these processes, evaluation of the impact of the pension cross-border transfers on the country's balance of payments.

The works of Assoc. Prof. D. Bobeva prove her research capacity and professionalism in the field of the above mentioned scientific problems, the use and adaptation of modern and appropriate instruments for outlining original scientific results of theoretical and practical importance. The presented scientific production reveals the abilities of Assoc. Prof. D. Bobeva to outline important social-economic problems and to find scientific and management solutions for them.

IV. Evaluation of the originality of the presented works and the reliability of the presented scientific data

Some of the scientific contributions of Assoc. Prof. D. Bobeva are original and new to science, and others confirm and enrich the existing knowledge. They are result of own and team research with the active participation of Assoc. Prof. Dr. D. Bobeva and for their development is used a reasoned methodology and reliable sources of information.

In the course of preparing this opinion, I have not received any reports of plagiarism. Knowing very well the moral qualities of Assoc. Prof. Dr. D. Bobeva, I completely exclude the possibility of such statements.

V. Critical notes and recommendations

My recommendation to the candidate is as follows:

• To try to increase her publishing activity in referenced and indexed publications in the worldwide databases with scientific information.

VI. Conclusion

The scientific production presented by Assoc. Prof. Dr. Daniela Bobeva by volume, structure, quality of scientific results and contributions outlines her profile of a well-established and distinguished researcher in the scope of the problems on the announced competition.

The teaching, publication and research work of the candidate and its results fully meet and exceed the quantitative and qualitative requirements for occupying the academic position "Professor" at Economic Research Institute at BAS.

This gives me full reason to support the choice of Assoc. Prof. Dr. Daniela Bobeva FOR occupation of the academic position "Professor" in professional field 3.8. Economy, "World Economy and International Economic Relations" for the needs of Economic Research Institute at BAS.

Date: 31.05.2019	Member of the jury:	
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