



***Economic Research Institute at Bulgarian  
Academy of Science***

**International Conference under the Bilateral Project of  
Bulgaria – Romania (2021 -2024)  
“The World Economy on the Edge of a Deep Recession.  
Solutions for long-last recovery”**

***"Challenges of Bulgaria and Romania  
during the New Economic Reality"***

7 December 2021

***Organizers:***

***Institute of BAS: Economic Research Institute at Bulgarian Academy of Sciences (ERI  
BAS)***

***Institute for World Economy, Romanian Academy***

**Online event**

***9:15 – 9:30 Opening speeches***

Prof. Dr. Iskra Christova-Balkanska, Head of Department of International Economics,  
Economic Research Institute, Bulgarian Academy of Sciences

Prof. Dr. Simona Poladian, Director, Institute for World Economy of Romanian Academy

***9:30 – 11:15 Session I – Part I “Global Trade and EU Single Market”***

**Moderators:**

Prof. Dr. Iskra Christova-Balkanska, Head of Department of International Economics,  
Economic Research Institute, Bulgarian Academy of Sciences

Dr. Teodora Peneva, Chief Assist. Prof., Economic Research Institute, Bulgarian Academy of  
Sciences

- ❖ 9:30 – 9:45 Prof. Dr. Iskra Christova-Balkanska, Economic Research Institute, Bulgarian Academy of Sciences, *The specialization or diversification of production in EU Central and East European countries and in Bulgaria and Romania*
- ❖ 9:45 – 10:00 Dr. Mihai Bratu, Senior Researcher, Institute for World Economy, Romanian Academy, *Long-last Challenges for Romania within the EU Digital Single Market*
- ❖ 10:00 – 10:15 Galateya Kolikova, Ph.D. student, Economic Research Institute, Bulgarian Academy of Sciences, *Effects of Recent Changes in Global Value Chains on FDI in Bulgaria*
- ❖ 10:15 – 10:30 Dr. Andreea-Emanuela Drăgoi, Senior Researcher, Institute for World Economy, Romanian Academy, *Russian – Romanian Cooperation under a Double Shock: The Impact of the Pandemic amid the Current International Sanctions*
- ❖ 10:30 – 10:45 Dr. Teodora Peneva, Chief Assist. Prof., Economic Research Institute, Bulgarian Academy of Sciences, *Bulgaria and Romania's Trade Relations with China*
- ❖ 10:45 – 11:00 Dr. Avram Alina-Cerasela, Senior Researcher, Institute for World Economy, *Romania Hospitality Industry in the Context of the Changing International Economic Environment*
- ❖ 11:00 – 11:15 Dr. Eduard Marinov, Assoc. Prof., New Bulgarian University, Chief Assist. Prof., Economic Research Institute, Bulgarian Academy of Sciences, *The Impact of the Covid-19 Pandemic on Bulgarian and Romanian Trade with Sub-Saharan Africa: A Comparative Analysis*

### **11:15 – 12:15 Session I – Part II “Economic Convergence”**

Moderators:

Prof. Dr. Simona Moagar Poladian, Director, Institute for World Economy of Romanian Academy

Dr. Dorina Clichici, Senior Researcher, Institute for World Economy, Romanian Academy

- ❖ 11:15 – 11:30 Prof. Dr. Simona Moagar Poladian, Institute for World Economy of Romanian Academy, *The Impact of Coronavirus Pandemic on the Economic Convergence Process in Individual EU Countries*
- ❖ 11:30 – 11:45 Dr. Alina Ligia Dumitrescu, Senior Researcher, Institute for World Economy, *The challenges of the Romanian labour market in the Covid-19 pandemic context*
- ❖ 11:45 – 12:00 Dr. Cristina Zeldea, Senior Researcher, Institute for World Economy, *Nominal Convergence of CEE Countries: Evolution during the Pandemic Crisis*

- ❖ 12:00 – 12:15 Dr. Dorina Clichici, Senior Researcher, Institute for World Economy, Romanian Academy, *The Real Convergence in the CEE States in the context of COVID-19 Pandemic*

**12:15 – 12:30 Q&A session**

**12:30 – 13:30 Lunchtime**

**13:30 – 15:00 Session II – Part I “EU Green Economy”**

Moderators:

Prof. Dr. Petre Prisecaru, Institute for World Economy, Romanian Academy

Dr. Iana Paliova, Chief Assist. Prof., Economic Research Institute at the Bulgarian Academy of Sciences

- ❖ 13:30 – 13:45 Prof. Dr. Rossitsa Chobanova, Economic Research Institute at the Bulgarian Academy of Sciences, *The Circular Economy Concept as a Response to the Challenges of the New Economic Reality*
- ❖ 13:45 – 14:00 Prof. Dr. Bonciu Floirn, Romanian American University, *Feasibility and Sustainability of Net Zero Measures Envisaged by the European Union for 2030 and 2050. The Relevance of Circular Economy*
- ❖ 14:00 – 14:15 Simeon S. Stoilov, Ph.D. student, Economic Research Institute, Bulgarian Academy of Sciences, *Opportunities for the Technological and Structural Reform of the Bulgarian economy in the Implementation of the Green Deal as a Recovery and Development Plan*
- ❖ 14:15 – 14:30 Prof. Dr. Petre Prisecaru, Dr. Paul Calanter, Institute for World Economy, Romanian Academy, *Prospects of Sustainable Energy Development in Romania. The Impact of the Energy Crisis and Market Liberalization*
- ❖ 14:30 – 14:45 Dr. Iana Paliova, Chief Assist. Prof., Economic Research Institute at the Bulgarian Academy of Sciences, *Public Policies for Stimulating Energy Efficiency and Sustainability: Cases of Bulgaria and Romania*
- ❖ 14:45 – 15:00 Dr. George-Cornel Dumitrescu, Senior Researcher, Institute for World Economy, Romania Academy, *EU, Bulgaria and Romania – Analysis of the Healthy Life Year at Birth through prism of pollutant Emissions from Transport and the General Government Expenditure on Health*

**15:00 – 16:30 Session II – Part II “EU Financial and Governance Issues”**

Moderators:

Prof. Dr. Tatiana Houbenova-Delisivkova, Economic Research Institute, Bulgarian Academy of Sciences

Dr. Mihai NIȚOI Ph.D., Senior Researcher, Institute for World Economy

- ❖ 15:00 – 15:15 Prof. Dr. Rossitsa Rangelova, Assoc. Prof. Grigor Sariiski, Economic Research Institute, Bulgarian Academy of Sciences, *Challenges for Bulgaria and Romania at the entrance of Eurozone*
- ❖ 15:15 – 15:30 Dr. Mihai NIȚOI, Senior Researcher, Institute for World Economy, *Financial Literacy in Romania: a Survey Analysis*
- ❖ 15:30 – 15:45 Dr. Julia Stefanova, Chief Assist. Prof., Economic Research Institute, Bulgarian Academy of Sciences, *Sustainable Financial Development in Pandemic COVID-19 “New Normal: Challenges for Capture States’ Stock Markets in the Western Balkans*
- ❖ 15:45 – 16:00 Dr. Iulia-Monica Oehler - Sincai, Senior Researcher, Institute for World Economy of Romanian Academy, *Accelerated Digitalization of Payments and Its Regulation*
- ❖ 16:00 – 16:15 Prof. Dr. Tatiana Houbenova-Delisivkova, Economic Research Institute, Bulgarian Academy of Sciences, *The fight against corruption in the context of the EU governance reform: Bulgaria and Romania compared*
- ❖ 16:15 – 16:30 Dr. Ada-Cristina Albu, Institute for World Economy, Romanian Academy; Dr. Adela Simona Popescu (Vlășceanu), Dr. Lavinia-Florența Puiu, School of Advanced Studies, Romanian Academy, *The Relation between Financial Development and Inequality. The case of Central and Eastern European Countries*

**16:30 – 16:45 Q&A session**

**16:45 Closing Remarks**